



**兆豐產物保險股份有限公司**  
**Chung Kuo Insurance Company, Limited**

96.12.24 兆產(96)備字第 1311 號函備查

客戶申訴及 24 小時服務專線:0800-053-588

**INSOLVENCY EXCLUSION CLAUSE**  
**(Not applicable where Commodity Trades etc clauses apply)**

The exclusion of loss damage or expense arising from insolvency or financial default of the owners, managers, charterers or operators of the vessel or aircraft is deleted and replaced by the following: -

In no case shall this insurance cover loss damage or expense caused by insolvency or financial default of the owners managers charterers or operators of the vessel or aircraft, where at the time of loading of the subject-matter insured on board the vessel or aircraft, the Assured are aware, or in the ordinary course of business should be aware, that such insolvency or financial default could prevent the normal prosecution of the voyage or air transit.

This exclusion shall not apply where this insurance has been assigned to the party claiming hereunder who has bought or agreed to buy the subject matter insured in good faith under a binding contract.